

Making a Planned Gift to your Congregation or Favorite Episcopal Charity

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The Donor Webinar



What is the Episcopal Church Foundation (ECF)?

Overview:

- Independent and lay-led foundation
- ECF's mission is to strengthen the **leadership** and **financial** capabilities of Episcopal congregations, dioceses, and other institutions
- ECF carries out this mission through a wide array of programs including...



Leadership Resources

- ECF Vital Practices (ecfvp.org)
- Vestry Resource Guide
- Fellowship Partners Program
- Educational Events
- Vital Teams

Financial Resources

- Vision and Strategic Planning
- Capital Campaigns
- Planned Giving
- Endowment Management
- Annual Giving/Stewardship



Christian Stewardship

Essential elements:

As Christians, we believe part of our response to God's love is to support the ministry of the Christian church.



Types of Gifts

- **Ordinary** - Annual Stewardship/Annual Giving
 - Funds contributed toward on-going daily ministry and operation of a congregation/entity.
- **Extra-Ordinary** - Capital Campaign
 - Special funds raised for a specific need, typically for new or enhanced facilities.
- **Ultimate** - Planned Giving
 - Gifts to support the future ministry and security of a congregation/entity and its mission.

What are Planned Gifts?



Planned gifts are a variety of charitable giving methods that allow the donor to express his or her personal values by integrating charitable, family and financial goals.



Resources for Ministry

Ultimate - Planned Giving

The Minister of the Congregation is directed to instruct the people, from time to time, about the duty of Christian parents to make prudent provision for the well-being of their families, and of all persons to make wills, while they are in health, arranging for the disposal of their temporal goods, not neglecting, if they are able, to leave bequests for religious and charitable uses. (BCP pg. 445)



Types of Planned Gifts

- Bequests given through wills
 - (80% of Planned Gifts)
- Life Income Gifts (LIG)
 - Pooled Income Funds (PIF)
 - Charitable Gift Annuities (CGA)
 - Charitable Remainder Trusts (CRUT/CRAT)
- Special Asset Gifts: 401(k) & Tax Deferred Accounts, Life Insurance, Real Estate, other appreciated property
- Charitable Lead Trusts



Bequests through Wills

80% of all planned gifts are in the form of a bequest in a will.

- Bequest types:
 - Specific Amount
 - Percentage
 - Specific Assets & Remainder
 - Contingency Bequest
- Bequest designations:
 - Restricted
 - Unrestricted



Life Income Gifts 101



Basic Characteristics of LIG's:

- Donor makes irrevocable gift
- Donor receives charitable deduction in the year of gift
- Donor receives income for life
- Remainder given to congregation/entity



Life Income Gifts 101

Pooled Income Fund (PIF)

- Donor income varies based on fund performance
- Current yield 2.90%
- Minimum age: 50
- Minimum gift \$2500
- Donor may add gifts, \$1000 minimum
- No longer as popular





Life Income Gifts 101

Charitable Gift Annuity (CGA)

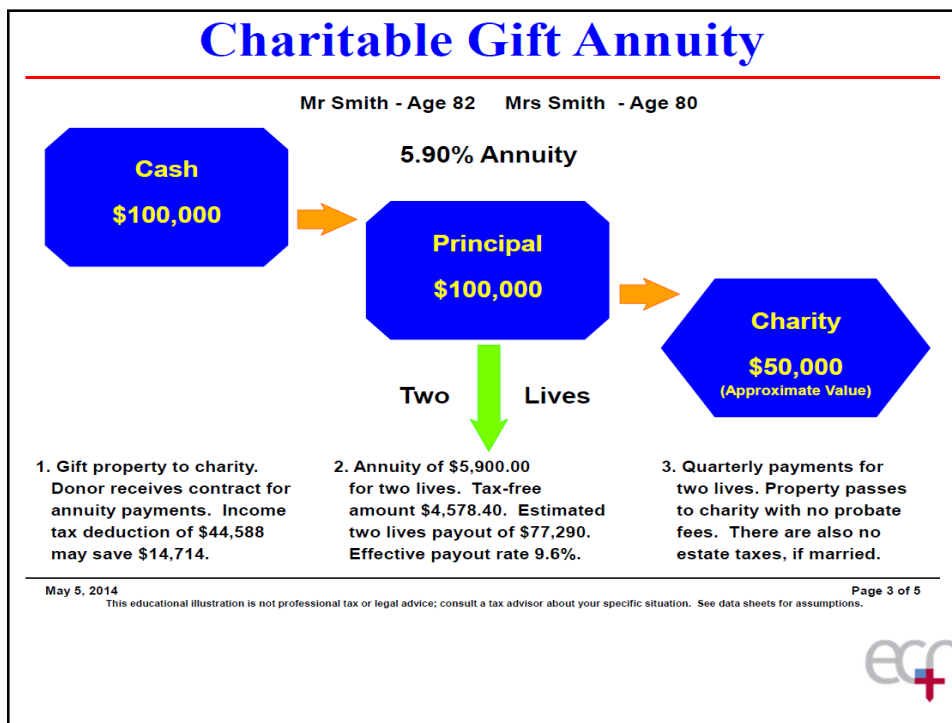
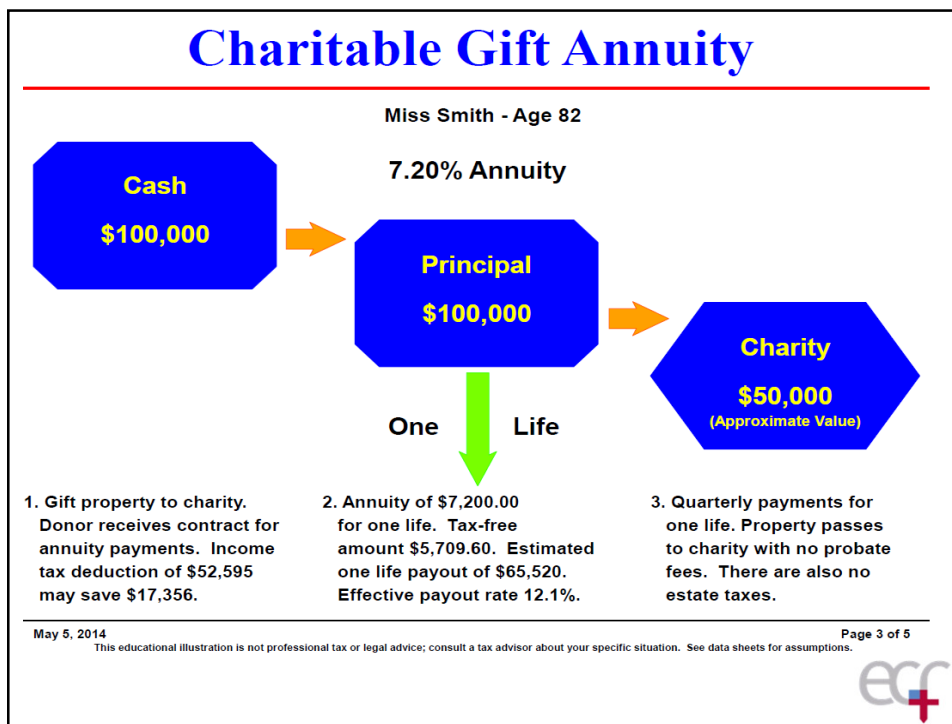
- Most popular LIG, nearly 90% of gifts
- Donor income guaranteed for life
- Income based on age at time of gift
 - Higher payout based on higher age
- Minimum age: 55
- Minimum gift \$5000
- Younger donors: Payments may be deferred!
- 10% of remainder to ECF to support program

Life Income Gifts 101

Charitable Remainder Trusts

- Minimum gift \$100,000
- Minimum age: 50
- Payments set by trustee with donor input
 - Fixed Annuity (CRAT)
 - Variable based on performance (CRUT)
- ECF attorney can draft trust documents for donor attorney review
- Variety of options for appreciated assets





Donor Website for Planned Gifts

Visit: www.Episcopalgifts.org

- Descriptions of types of planned gifts
- Simplified Life Income Gift Illustrations
- Donor Stories, which gifts are right for you?
- Planned giving and tax update news
.....and much more



New DONOR ADVISED FUND

- Available soon!
- New tool for Episcopal Donors
- Make a gift now and decide in the future how to distribute it or allow it to grow for greater impact
- Contact Jim Murphy at 800-697-2858
for more information



Recorded Webinars to Empower your Leaders

- Basics of Planned Giving for Parish Leaders
- Basics of Endowment Management for Parish Leaders
- Prospective Donors of Planned Gifts
- Basics of a Capital Campaign
- Annual Stewardship
- Vestry Leadership 101

For links to recordings visit: www.ecfvp.org



Upcoming Free Live Webinars

Check our website
www.episcopalfoundation.org,
under Events, for more information

At your service

ECF always available to assist at (800) 697-2858

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